

4:09 PM
03/29/15
Accrual Basis

Alvord 287 Joint Venture
Profit & Loss
January through March 2014

	Jan 14	Feb 14	Mar 14	TOTAL
Income	0.00	0.00	0.00	0.00
Expense				
Closing Costs				
JV 2 Closing Costs	0.00	-109.55	0.00	-109.55
Total Closing Costs	0.00	-109.55	0.00	-109.55
Commissions				
JV 2 Commissions	0.00	0.00	0.00	0.00
Total Commissions	0.00	0.00	0.00	0.00
Legal & Professional				
JV 2 L & P	0.00	244.00	0.00	244.00
Legal & Professional - Other	0.00	500.00	0.00	500.00
Total Legal & Professional	0.00	744.00	0.00	744.00
Other Expense				
JV 2 Other Exp	10.18	10.18	430.18	450.54
Total Other Expense	10.18	10.18	430.18	450.54
Real Estate Taxes				
JV 2 Real Estate Taxes	0.00	300.24	0.00	300.24
Total Real Estate Taxes	0.00	300.24	0.00	300.24
Total Expense	10.18	944.87	430.18	1,385.23
Net Income	-10.18	-944.87	-430.18	-1,385.23

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Accrual Basis

Alvord 287 Joint Venture
Balance Sheet
As of March 31, 2014

	Mar 31, 14
ASSETS	
Current Assets	
Checking/Savings	
Summit Community Bank-C B	24,796.69
Total Checking/Savings	24,796.69
Total Current Assets	24,796.69
Other Assets	
Collections Rec'v from CFS	-9,506.65
Investment / JENN 2000	-587.21
JV 1- Land +Development Costs	1.00
JV 2-Diamond Ridge	
JV 1 - Other Costs	250.00
JV 1 - Septics & Prep	5,770.00
JV 2 - Cost Basis of TractsSold	-631,132.07
JV 2 - Land	246,671.47
JV 2 - Other Costs	45,808.61
JV 2 - Road	168,168.53
JV 2 - Septics & Prep	391,100.06
JV 2 - Water System	110,790.05
Total JV 2-Diamond Ridge	337,426.65
Mortgages	
Mortgage Notes Receivable	
98372 Hamilton/Biedger W/WD	25,000.00
99394 Wagner W/WD	24,500.00
Mortgage Notes Receivable - Other	458,579.75
Total Mortgage Notes Receivable	508,079.75
Mortgages Unearned Discounts	-250,468.08
Total Mortgages	257,611.67
Total Other Assets	584,945.46
TOTAL ASSETS	609,742.15
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Property Taxes Payable	4,058.98
Total Accounts Payable	4,058.98
Total Current Liabilities	4,058.98
Long Term Liabilities	
Notes Payable Kosel	
N/P JV 2 - Diamond Ridge	1,484.67
Total Notes Payable Kosel	1,484.67
Unallocated Collected Principal	32,552.22
Total Long Term Liabilities	34,036.89
Total Liabilities	38,095.87
Equity	
Frazier Capital Contributions	
Frazier Capital Withdrawal	-263,920.00
Frazier Capital Contributions - Other	16,362.50
Total Frazier Capital Contributions	-247,557.50

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Alvord 287 Joint Venture
Balance Sheet
As of March 31, 2014

	Mar 31, 14
Jentex Capital Contributions	
Jentex Capital Withdrawal	-263,920.00
Jentex Capital Contributions - Other	20,987.50
Total Jentex Capital Contributions	-242,932.50
Opening Bal Equity	32,670.48
Retained Earnings	1,030,851.03
Net Income	-1,385.23
Total Equity	571,646.28
TOTAL LIABILITIES & EQUITY	609,742.15

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Accrual Basis

Alvord 287 Joint Venture
Profit & Loss
April through June 2014

	<u>Apr 14</u>	<u>May 14</u>	<u>Jun 14</u>	<u>TOTAL</u>
Income				
Cash Land Sales	0.00	11,261.59	0.00	11,261.59
Total Income	0.00	11,261.59	0.00	11,261.59
Expense				
Legal & Professional	0.00	175.00	0.00	175.00
Other Expense				
JV 2 Other Exp	250.22	5,160.26	130.30	5,540.78
Total Other Expense	250.22	5,160.26	130.30	5,540.78
Total Expense	250.22	5,335.26	130.30	5,715.78
Net Income	<u>-250.22</u>	<u>5,926.33</u>	<u>-130.30</u>	<u>5,545.81</u>

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Accrual Basis

Alvord 287 Joint Venture
Balance Sheet
As of June 30, 2014

	Jun 30, 14
ASSETS	
Current Assets	
Checking/Savings	
Summit Community Bank-C B	15,693.31
Total Checking/Savings	15,693.31
Total Current Assets	15,693.31
Other Assets	
Collections Rec'v from CFS	-28,527.29
Investment / JENN 2000	-587.21
JV 1- Land +Development Costs	1.00
JV 2-Diamond Ridge	
JV 1 - Other Costs	250.00
JV 1 - Septics & Prep	5,770.00
JV 2 - Cost Basis of TractsSold	-675,382.07
JV 2 - Land	246,671.47
JV 2 - Other Costs	45,808.61
JV 2 - Road	168,168.53
JV 2 - Septics & Prep	391,100.06
JV 2 - Water System	110,790.05
Total JV 2-Diamond Ridge	293,176.65
Mortgages	
Mortgage Notes Receivable	
98372 Hamilton/Biedger W/WD	25,000.00
99394 Wagner W/WD	24,500.00
Mortgage Notes Receivable - Other	529,579.75
Total Mortgage Notes Receivable	579,079.75
Mortgages Unearned Discounts	-288,548.25
Total Mortgages	290,531.50
Total Other Assets	554,594.65
TOTAL ASSETS	570,287.96
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Property Taxes Payable	4,058.98
Total Accounts Payable	4,058.98
Total Current Liabilities	4,058.98
Long Term Liabilities	
Notes Payable Kosel	
N/P JV 2 - Diamond Ridge	1,484.67
Total Notes Payable Kosel	1,484.67
Unallocated Collected Principal	32,552.22
Total Long Term Liabilities	34,036.89
Total Liabilities	38,095.87
Equity	
Frazier Capital Contributions	
Frazier Capital Withdrawal	-286,420.00
Frazier Capital Contributions - Other	16,362.50
Total Frazier Capital Contributions	-270,057.50

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Accrual Basis

Alvord 287 Joint Venture
Balance Sheet
As of June 30, 2014

	Jun 30, 14
Jentex Capital Contributions	
Jentex Capital Withdrawal	-286,420.00
Jentex Capital Contributions - Other	20,987.50
Total Jentex Capital Contributions	-265,432.50
Opening Bal Equity	32,670.48
Retained Earnings	1,030,851.03
Net Income	4,160.58
Total Equity	532,192.09
TOTAL LIABILITIES & EQUITY	570,287.96

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Accrual Basis

Alvord 287 Joint Venture
Profit & Loss
July through September 2014

	<u>Jul 14</u>	<u>Aug 14</u>	<u>Sep 14</u>	<u>TOTAL</u>
Income	0.00	0.00	0.00	0.00
Expense				
Closing Costs				
JV 1 Closing Costs	-146.96	0.00	0.00	-146.96
Total Closing Costs	-146.96	0.00	0.00	-146.96
Legal & Professional	325.00	0.00	0.00	325.00
Other Expense				
JV 2 Other Exp	10.35	342.93	10.47	363.75
Total Other Expense	10.35	342.93	10.47	363.75
Total Expense	188.39	342.93	10.47	541.79
Net Income	<u>-188.39</u>	<u>-342.93</u>	<u>-10.47</u>	<u>-541.79</u>

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Accrual Basis

Alvord 287 Joint Venture
Balance Sheet
As of September 30, 2014

	Sep 30, 14
ASSETS	
Current Assets	
Checking/Savings	
Summit Community Bank-C B	1,615.83
Total Checking/Savings	1,615.83
Other Current Assets	
Current Receivables	
AFI-Payments	24,000.00
Total Current Receivables	24,000.00
Total Other Current Assets	24,000.00
Total Current Assets	25,615.83
Other Assets	
Collections Rec'v from CFS	-38,991.60
Investment / JENN 2000	-587.21
JV 1- Land +Development Costs	1.00
JV 2-Diamond Ridge	
JV 1 - Other Costs	250.00
JV 1 - Septics & Prep	5,770.00
JV 2 - Cost Basis of TractsSold	-732,622.82
JV 2 - Land	246,671.47
JV 2 - Other Costs	45,808.61
JV 2 - Road	168,168.53
JV 2 - Septics & Prep	391,100.06
JV 2 - Water System	110,790.05
Total JV 2-Diamond Ridge	235,935.90
Mortgages	
Mortgage Notes Receivable	587,851.69
Mortgages Unearned Discounts	-276,307.50
Total Mortgages	311,544.19
Total Other Assets	507,902.28
TOTAL ASSETS	533,518.11
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Property Taxes Payable	4,058.98
Total Accounts Payable	4,058.98
Total Current Liabilities	4,058.98
Long Term Liabilities	
Notes Payable Kosel	
N/P JV 2 - Diamond Ridge	1,484.67
Total Notes Payable Kosel	1,484.67
Unallocated Collected Principal	-3,675.84
Total Long Term Liabilities	-2,191.17
Total Liabilities	1,867.81
Equity	
Frazier Capital Contributions	
Frazier Capital Withdrawal	-286,420.00
Frazier Capital Contributions - Other	16,362.50
Total Frazier Capital Contributions	-270,057.50

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Accrual Basis

Alvord 287 Joint Venture
Balance Sheet
As of September 30, 2014

	Sep 30, 14
Jentex Capital Contributions	
Jentex Capital Withdrawal	-286,420.00
Jentex Capital Contributions - Other	20,987.50
Total Jentex Capital Contributions	-265,432.50
Opening Bal Equity	32,670.48
Retained Earnings	1,030,851.03
Net Income	3,618.79
Total Equity	531,650.30
TOTAL LIABILITIES & EQUITY	533,518.11

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Accrual Basis

Alvord 287 Joint Venture
Profit & Loss
October through December 2014

	Oct 14	Nov 14	Dec 14	TOTAL
Income				
Mortgage Interest Inc	46,706.68	3,249.34	7,847.70	57,803.72
Note Discount Inc	508.44	226.48	597.70	1,332.62
Total Income	47,215.12	3,475.82	8,445.40	59,136.34
Expense				
Bank Charges	0.00	0.00	15.00	15.00
Delivery Fees	0.00	0.00	-32.60	-32.60
Electric	0.00	0.00	20.20	20.20
Foreclosure Expense	0.00	0.00	563.20	563.20
Mowing	140.00	0.00	0.00	140.00
Real Estate Taxes				
JV 2 Real Estate Taxes	0.00	0.00	10,639.87	10,639.87
Total Real Estate Taxes	0.00	0.00	10,639.87	10,639.87
Septic Repair	0.00	0.00	180.00	180.00
Total Expense	140.00	0.00	11,385.67	11,525.67
Net Income	47,075.12	3,475.82	-2,940.27	47,610.67

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Accrual Basis

Alvord 287 Joint Venture
Balance Sheet
As of December 31, 2014

	Dec 31, 14
ASSETS	
Current Assets	
Other Current Assets	
Current Receivables	
AFI-Payments	25,753.50
Reserve for Septic Repair, Road	10,000.00
Total Current Receivables	35,753.50
Total Other Current Assets	35,753.50
Total Current Assets	35,753.50
Other Assets	
JV 1- Land +Development Costs	1.00
JV 2-Diamond Ridge	
JV 1 - Other Costs	250.00
JV 1 - Septics & Prep	5,770.00
JV 2 - Cost Basis of TractsSold	-760,518.55
JV 2 - Land	246,671.47
JV 2 - Other Costs	45,808.61
JV 2 - Road	168,168.53
JV 2 - Septics & Prep	391,100.06
JV 2 - Water System	110,790.05
Total JV 2-Diamond Ridge	208,040.17
Mortgages	
Mortgage Notes Receivable	635,691.18
Mortgages Unearned Discounts	-300,224.88
Total Mortgages	335,466.30
Total Other Assets	543,507.47
TOTAL ASSETS	579,260.97
LIABILITIES & EQUITY	
Equity	
Frazier Capital Contributions	
Frazier Capital Withdrawal	-286,420.00
Frazier Capital Contributions - Other	16,362.50
Total Frazier Capital Contributions	-270,057.50
Jentex Capital Contributions	
Jentex Capital Withdrawal	-286,420.00
Jentex Capital Contributions - Other	20,987.50
Total Jentex Capital Contributions	-265,432.50
Opening Bal Equity	32,670.48
Retained Earnings	1,030,851.03
Net Income	51,229.46
Total Equity	579,260.97
TOTAL LIABILITIES & EQUITY	579,260.97

The Alvord 287 Joint Venture

Balances: Notes Receivable

Report as of: 12/31/14 Printed on: 03/28/15

Order: Name Investor: 287 Notes: No filter

Name	Loan Number	Acc Int	Balance	Basis	Escrow	Late	Service
Adams, Bil	2715 -RC	55.69	27699.76	11939.58	0.00	0.00	0.00
Belcher, H	2712 -RC	0.00	21728.28	10864.14	0.00	0.00	0.00
Biddle, Ma	2710 -RC	91.38	19138.42	9569.21	0.00	0.00	0.00
Biediger,	2726 -RC	0.00	20440.24	7781.87	0.00	0.00	0.00
Bowen, Cha	2716 -RC	0.00	27655.19	12880.38	0.00	0.00	0.00
Crone, Bob	2728 -RC	0.00	19822.01	9911.00	0.00	0.00	0.00
Flores, Lu	2713 -RC	0.00	16447.07	8252.19	0.00	0.00	0.00
Henderson,	2720 -RC	10.06	28321.24	14160.62	0.00	0.00	0.00
Kopp, Fali	2725 -RC	0.00	44757.73	19892.32	0.00	0.00	0.00
Kowalski,	2723 -RC	0.00	24298.38	24298.38	0.00	0.00	0.00
Lopez, Lil	2719 -RC	0.00	28285.25	14142.62	0.00	0.00	50.00
Martinez,	2729 -RC	0.00	19247.61	9640.63	0.00	0.00	0.00
McLaughlin	2717 -RC	0.00	28568.58	14284.29	0.00	0.00	0.00
Mullahy, W	2732 -RC	0.00	24478.23	12239.11	0.00	0.00	0.00
Murillo, A	2721 -RC	0.00	26079.67	13039.83	0.00	0.00	22.43
Ortiz, Rub	2724 -RC	589.31	70717.15	32824.83	0.00	24.51	0.00
Pina, Fort	2742 -RC	0.00	25931.05	12965.52	0.00	0.00	0.00
Roberts, B	2722 -RC	11.70	26837.21	26837.21	0.00	0.00	0.00
Russell, S	2727 -RC	0.00	44271.23	22863.93	0.00	0.00	0.00
Seeton, Th	2711 -RC	164.98	20188.95	10111.71	0.00	0.00	35.00
Smith, Jef	2718 -RC	0.00	27885.63	12981.23	0.00	0.00	15.00
Wisslead,	2730 -RC	0.00	17496.80	8748.40	0.00	0.00	0.00
Zamora, Ir	2714 -RC	0.00	25395.50	15237.30	0.00	0.00	0.00
Total: 23		923.12	635691.18	335466.30	0.00	24.51	122.43
Average:		40.14	27638.75	14585.49	0.00	1.07	5.32
Net:			636761.24				

The Alvord 287 Joint Venture

Register: Notes

Dates: 12/01/14-12/31/14 Printed on: 03/28/15

Order: Pay Date Investor: 287 Notes: No filter

Name	Date/Type	Payment	Prin/RetCap	Int/Income	DiscEarn	LateFee	SvcFee	Escrow
Murillo,	12/01 R	250.00	11.65	217.52	11.64	1.62	0.00	0.00
Murillo,	12/01 S	0.00	0.00	0.00	0.00	0.00	7.57	0.00
Crone, Bo	12/01 R	300.00	26.39	199.23	26.39	0.00	0.00	0.00
Crone, Bo	12/01 P	0.00	24.00	0.00	23.99	0.00	0.00	0.00
Smith, Je	12/01 R	914.58	21.56	233.55	24.75	25.00	0.00	0.00
Smith, Je	12/01 R	0.00	21.74	233.16	24.96	25.00	0.00	0.00
Smith, Je	12/01 R	0.00	21.92	232.77	25.17	25.00	0.00	0.00
McLaughli	12/01 R	254.50	8.08	238.34	8.08	0.00	0.00	0.00
Pina, For	12/01 R	251.00	17.12	216.67	17.12	0.00	0.00	0.00
Pina, For	12/01 P	0.00	0.05	0.00	0.04	0.00	0.00	0.00
Henderso	12/02 R	313.15	4.92	283.31	4.92	20.00	0.00	0.00
Seeton, T	12/02 R	211.00	4.45	130.20	4.44	0.00	0.00	0.00
Seeton, T	12/02 S	0.00	0.00	0.00	0.00	0.00	15.00	0.00
Seeton, T	12/02 r	0.00	0.00	36.91	0.00	20.00	0.00	0.00
Zamora, I	12/02 R	300.00	10.19	185.16	6.80	0.00	0.00	0.00
Zamora, I	12/02 S	0.00	0.00	0.00	0.00	0.00	15.00	0.00
Zamora, I	12/02 r	0.00	0.00	57.85	0.00	25.00	0.00	0.00
Belcher,	12/03 R	252.01	17.02	217.97	17.02	0.00	0.00	0.00
Biddle, M	12/04 r	100.00	0.00	100.00	0.00	0.00	0.00	0.00
Flores, L	12/04 R	272.01	43.39	165.54	43.08	0.00	0.00	0.00
Flores, L	12/04 P	0.00	10.03	0.00	9.97	0.00	0.00	0.00
Mullahy,	12/05 R	215.01	5.47	204.08	5.46	0.00	0.00	0.00
Adams, Bi	12/08 R	280.00	20.96	31.24	27.66	25.00	0.00	0.00
Adams, Bi	12/08 r	0.00	0.00	175.14	0.00	0.00	0.00	0.00
Zamora, I	12/15 S	-35.00	0.00	0.00	0.00	0.00	0.00	0.00
Lopez, Li	12/15 S	-35.00	0.00	0.00	0.00	0.00	0.00	0.00
Seeton, T	12/15 S	-35.00	0.00	0.00	0.00	0.00	0.00	0.00
Martinez,	12/15 R	226.29	16.77	192.81	16.71	0.00	0.00	0.00
Ortiz, Ru	12/15 S	-35.00	0.00	0.00	0.00	0.00	0.00	0.00
Bowen, C	12/16 R	279.86	22.82	230.87	26.17	0.00	0.00	0.00
Kopp, Fal	12/17 R	460.00	27.01	373.49	33.76	25.00	0.00	0.00
Kopp, Fal	12/17 P	0.00	0.33	0.00	0.41	0.00	0.00	0.00
Biddle, M	12/17 R	100.00	4.26	91.47	4.27	0.00	0.00	0.00
Ortiz, Ru	12/19 r	500.00	0.00	475.00	0.00	25.00	0.00	0.00
Ortiz, Ru	12/19 R	600.00	43.76	86.06	50.52	0.00	0.00	0.00
Ortiz, Ru	12/19 r	0.00	0.00	394.66	0.00	25.00	0.00	0.00
Wisslead,	12/22 R	210.87	17.77	175.32	17.78	0.00	0.00	0.00
Kowalski,	12/22 R	216.00	12.41	202.60	0.00	0.00	0.00	0.00
Kowalski,	12/22 P	0.00	0.99	0.00	0.00	0.00	0.00	0.00
Murillo,	12/22 S	-15.00	0.00	0.00	0.00	0.00	0.00	0.00
Henderso	12/24 R	293.15	0.00	273.15	0.00	20.00	0.00	0.00
Biediger,	12/24 R	257.15	19.88	204.92	32.35	0.00	0.00	0.00
Russell,	12/24 R	518.88	28.72	443.27	26.89	20.00	0.00	0.00
Pina, For	12/24 R	251.00	17.26	216.38	17.27	0.00	0.00	0.00
Pina, For	12/24 P	0.00	0.05	0.00	0.04	0.00	0.00	0.00

The Alvord 287 Joint Venture

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Register: Notes

Dates: 12/01/14-12/31/14 Printed on: 03/28/15

Name	Date/Type	Payment	Prin/RetCap	Int/Income	DiscEarn	LateFee	SvcFee	Escrow
Ortiz, Ru	12/29 R	372.00	44.13	195.44	50.94	0.00	0.00	0.00
Ortiz, Ru	12/29 S	0.00	0.00	0.00	0.00	0.00	81.00	0.00
Ortiz, Ru	12/29 r	0.00	0.00	0.00	0.00	0.49	0.00	0.00
Roberts,	12/30 r	236.94	0.00	211.94	0.00	25.00	0.00	0.00
McLaughli	12/30 R	254.50	8.14	238.21	8.15	0.00	0.00	0.00
Biddle, M	12/30 r	100.00	0.00	100.00	0.00	0.00	0.00	0.00
Belcher,	12/30 R	252.01	17.19	217.63	17.19	0.00	0.00	0.00
Zamora, l	12/31 R	460.25	10.28	154.07	6.85	0.00	0.00	0.00
Zamora, l	12/31 R	0.00	10.37	211.77	6.91	25.00	0.00	0.00
Zamora, l	12/31 S	0.00	0.00	0.00	0.00	0.00	35.00	0.00
+RC Tot:	50	9502.16	571.08	7847.70	597.70	332.11	153.57	0.00
-RC Tot:	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00
-PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
+PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net (December):		9502.16	571.08	7847.70	597.70	332.11	153.57	0.00
+RC Tot:	50	9502.16	571.08	7847.70	597.70	332.11	153.57	0.00
-RC Tot:	5	0.00	0.00	0.00	0.00	0.00	0.00	0.00
-PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
+PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net (Report):		9502.16	571.08	7847.70	597.70	332.11	153.57	0.00

The Alvord 287 Joint Venture
Balances: Notes Receivable

Report as of: 11/30/14 Printed on: 03/28/15

Order: Name Investor: 287 Notes: No filter

Name	Loan Number	Acc Int	Balance	Basis	Escrow	Late	Service
Adams, Bil	2715 -RC	31.24	27748.38	11960.54	0.00	0.00	0.00
Belcher, H	2712 -RC	0.00	21796.70	10898.35	0.00	0.00	0.00
Biddle, Ma	2710 -RC	0.00	19146.95	9573.47	0.00	0.00	0.00
Biediger,	2726 -RC	0.00	20492.47	7801.75	0.00	0.00	0.00
Bowen, Cha	2716 -RC	0.00	27704.18	12903.20	0.00	0.00	0.00
Crone, Bob	2728 -RC	0.00	19922.78	9961.39	0.00	0.00	0.00
Flores, Lu	2713 -RC	0.00	16553.54	8305.61	0.00	0.00	0.00
Henderson,	2720 -RC	0.00	28331.08	14165.54	0.00	0.00	0.00
Kopp, Fali	2725 -RC	0.00	44819.24	19919.66	0.00	0.00	0.00
Kowalski,	2723 -RC	0.00	24311.78	24311.78	0.00	0.00	0.00
Lopez, Lil	2719 -RC	0.00	28285.25	14142.62	0.00	0.00	15.00
Martinez,	2729 -RC	0.00	19281.09	9657.40	0.00	0.00	0.00
McLaughlin	2717 -RC	0.00	28601.03	14300.51	0.00	0.00	0.00
Mullahy, W	2732 -RC	0.00	24489.16	12244.58	0.00	0.00	0.00
Murillo, A	2721 -RC	217.52	26102.96	13051.48	0.00	1.62	15.00
Ortiz, Rub	2724 -RC	561.06	70906.50	32912.72	0.00	0.00	46.00
Pina, Fort	2742 -RC	0.00	26000.00	13000.00	0.00	0.00	0.00
Roberts, B	2722 -RC	0.00	26837.21	26837.21	0.00	0.00	0.00
Russell, S	2727 -RC	0.00	44326.84	22892.65	0.00	0.00	0.00
Seeton, Th	2711 -RC	130.20	20197.84	10116.16	0.00	0.00	15.00
Smith, Jef	2718 -RC	0.00	28025.73	13046.45	0.00	0.00	15.00
Wisslead,	2730 -RC	0.00	17532.35	8766.17	0.00	0.00	0.00
Zamora, Ir	2714 -RC	185.16	25446.90	15268.14	0.00	0.00	15.00
Total: 23		1125.18	636859.96	336037.38	0.00	1.62	121.00
Average:		48.92	27689.56	14610.32	0.00	0.07	5.26
Net:			638107.76				

The Alvord 287 Joint Venture

Register: Notes

Dates: 11/01/14-11/30/14 Printed on: 03/28/15

Order: Pay Date Investor: 287 Notes: No filter

Name	Date/Type	Payment	Prin/RetCap	Int/Income	DiscEarn	LateFee	SvcFee	Escrow
Belcher,	11/03 R	252.01	16.85	218.30	16.86	0.00	0.00	0.00
Biddle, M	11/04 r	100.00	0.00	100.00	0.00	0.00	0.00	0.00
Seeton, T	11/05 R	211.00	4.41	110.42	4.39	0.00	0.00	0.00
Seeton, T	11/05 r	0.00	0.00	71.78	0.00	20.00	0.00	0.00
Mullahy,	11/05 R	215.01	5.42	204.17	5.42	0.00	0.00	0.00
Kopp, Fal	11/06 R	435.00	26.78	374.00	33.48	0.00	0.00	0.00
Kopp, Fal	11/06 P	0.00	0.33	0.00	0.41	0.00	0.00	0.00
Flores, L	11/10 R	272.01	42.86	166.59	42.56	0.00	0.00	0.00
Flores, L	11/10 P	0.00	10.03	0.00	9.97	0.00	0.00	0.00
Roberts,	11/10 R	286.94	13.08	36.92	0.00	0.00	0.00	0.00
Roberts,	11/10 R	0.00	13.19	223.75	0.00	0.00	0.00	0.00
Adams, Bi	11/10 r	200.00	0.00	200.00	0.00	0.00	0.00	0.00
Bowen, C	11/13 R	279.86	22.63	231.27	25.96	0.00	0.00	0.00
Russell,	11/17 R	498.88	18.21	443.62	17.05	20.00	0.00	0.00
Martinez,	11/17 R	226.29	16.60	193.14	16.55	0.00	0.00	0.00
Biddle, M	11/18 R	100.00	4.23	91.55	4.22	0.00	0.00	0.00
Seeton, T	11/21 S	-15.00	0.00	0.00	0.00	0.00	0.00	0.00
Zamora, I	11/21 S	-15.00	0.00	0.00	0.00	0.00	0.00	0.00
Smith, Je	11/21 S	-15.00	0.00	0.00	0.00	0.00	0.00	0.00
Lopez, Li	11/21 S	-15.00	0.00	0.00	0.00	0.00	0.00	0.00
Murillo,	11/21 S	-15.00	0.00	0.00	0.00	0.00	0.00	0.00
Kowalski,	11/21 R	216.00	12.30	202.71	0.00	0.00	0.00	0.00
Kowalski,	11/21 P	0.00	0.99	0.00	0.00	0.00	0.00	0.00
Ortiz, Ru	11/21 S	-15.00	0.00	0.00	0.00	0.00	0.00	0.00
Wisslead,	11/24 R	210.87	17.60	175.68	17.59	0.00	0.00	0.00
Biediger,	11/24 R	257.15	19.69	205.44	32.02	0.00	0.00	0.00
+RC Tot:	20	3761.02	245.20	3249.34	226.48	40.00	0.00	0.00
-RC Tot:	6	0.00	0.00	0.00	0.00	0.00	0.00	0.00
-PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
+PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net (November):		3761.02	245.20	3249.34	226.48	40.00	0.00	0.00
+RC Tot:	20	3761.02	245.20	3249.34	226.48	40.00	0.00	0.00
-RC Tot:	6	0.00	0.00	0.00	0.00	0.00	0.00	0.00
-PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
+PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net (Report):		3761.02	245.20	3249.34	226.48	40.00	0.00	0.00

The Alvord 287 Joint Venture

Balances: Notes Receivable

Report as of: 10/31/14 Printed on: 03/28/15

Order: Name Investor: 287 Notes: No filter

Name	Loan Number	Acc Int	Balance	Basis	Escrow	Late	Service
Adams, Bil	2715 -RC	0.00	27748.38	11960.54	0.00	0.00	0.00
Belcher, H	2712 -RC	0.00	21830.41	10915.20	0.00	0.00	0.00
Biddle, Ma	2710 -RC	0.00	19155.40	9577.70	0.00	0.00	0.00
Biediger,	2726 -RC	0.00	20544.18	7821.44	0.00	0.00	0.00
Bowen, Cha	2716 -RC	0.00	27752.77	12925.83	0.00	0.00	0.00
Crone, Bob	2728 -RC	0.00	19922.78	9961.39	0.00	0.00	0.00
Flores, Lu	2713 -RC	0.00	16658.96	8358.50	0.00	0.00	0.00
Henderson,	2720 -RC	0.00	28331.08	14165.54	0.00	0.00	0.00
Kopp, Fali	2725 -RC	0.00	44880.24	19946.77	0.00	0.00	0.00
Kowalski,	2723 -RC	0.00	24325.07	24325.07	0.00	0.00	0.00
Lopez, Lil	2719 -RC	0.00	28285.25	14142.62	0.00	0.00	0.00
Martinez,	2729 -RC	0.00	19314.24	9674.00	0.00	0.00	0.00
McLaughlin	2717 -RC	0.00	28601.03	14300.51	0.00	0.00	0.00
Mullahy, W	2732 -RC	0.00	24500.00	12250.00	0.00	0.00	0.00
Murillo, A	2721 -RC	217.52	26102.96	13051.48	0.00	1.62	0.00
Ortiz, Rub	2724 -RC	561.06	70906.50	32912.72	0.00	0.00	31.00
Pina, Fort	2742 -RC	0.00	26000.00	13000.00	0.00	0.00	0.00
Roberts, B	2722 -RC	36.92	26863.48	26863.48	0.00	0.00	0.00
Russell, S	2727 -RC	0.00	44362.10	22910.86	0.00	0.00	0.00
Seeton, Th	2711 -RC	110.42	20206.64	10120.57	0.00	0.00	0.00
Smith, Jef	2718 -RC	0.00	28025.73	13046.45	0.00	0.00	0.00
Wisslead,	2730 -RC	0.00	17567.54	8783.77	0.00	0.00	0.00
Zamora, Ir	2714 -RC	185.16	25446.90	15268.14	0.00	0.00	0.00
Total: 23		1111.08	637331.64	336282.58	0.00	1.62	31.00
Average:		48.31	27710.07	14620.98	0.00	0.07	1.35
Net:			638475.34				

The Alvord 287 Joint Venture

Register: Notes

Dates: 10/01/14-10/31/14 Printed on: 03/28/15

Order: Pay Date Investor: 287 Notes: No filter

Name	Date/Type	Payment	Prin/RetCap	Int/Income	DiscEarn	LateFee	SvcFee	Escrow
Mullahy,	10/03	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Biddle, M	10/14 R	100.00	4.14	91.72	4.14	0.00	0.00	0.00
McLaughli	10/14 R	257.00	7.94	238.63	7.93	0.00	0.00	0.00
McLaughli	10/14 P	0.00	1.25	0.00	1.25	0.00	0.00	0.00
Smith, Je	10/14 R	304.86	21.38	233.93	24.55	25.00	0.00	0.00
Murillo,	10/14 R	300.00	11.45	217.91	11.45	20.00	0.00	0.00
Murillo,	10/14 r	0.00	0.00	19.19	0.00	20.00	0.00	0.00
Murillo,	10/14 R	240.00	11.54	198.53	11.55	0.00	0.00	0.00
Murillo,	10/14 r	0.00	0.00	0.00	0.00	18.38	0.00	0.00
Kowalski,	10/14 R	216.00	12.08	202.93	0.00	0.00	0.00	0.00
Kowalski,	10/14 P	0.00	0.99	0.00	0.00	0.00	0.00	0.00
Biediger,	10/14 R	254.15	18.17	206.43	29.55	0.00	0.00	0.00
Russell,	10/14 R	518.88	27.98	444.71	26.19	20.00	0.00	0.00
Wisslead,	10/14 R	210.87	17.25	176.37	17.25	0.00	0.00	0.00
Roberts,	10/14 r	236.94	0.00	211.94	0.00	25.00	0.00	0.00
Seeton, T	10/17 R	211.00	4.37	90.63	4.35	0.00	0.00	0.00
Seeton, T	10/17 r	0.00	0.00	91.65	0.00	20.00	0.00	0.00
Kowalski,	10/17 R	216.00	12.19	202.82	0.00	0.00	0.00	0.00
Kowalski,	10/17 P	0.00	0.99	0.00	0.00	0.00	0.00	0.00
Roberts,	10/20 R	236.94	12.97	12.03	0.00	0.00	0.00	0.00
Roberts,	10/20 r	0.00	0.00	186.94	0.00	25.00	0.00	0.00
McLaughli	10/22 R	254.50	8.01	238.48	8.01	0.00	0.00	0.00
Biediger,	10/23 R	257.14	19.49	205.95	31.70	0.00	0.00	0.00
Biddle, M	10/23 r	100.00	0.00	100.00	0.00	0.00	0.00	0.00
Belcher,	10/23 R	252.01	16.69	218.64	16.68	0.00	0.00	0.00
Biddle, M	10/23 R	100.00	4.18	91.64	4.18	0.00	0.00	0.00
Crone, Bo	10/23 R	300.00	25.40	201.21	25.40	0.00	0.00	0.00
Crone, Bo	10/23 P	0.00	24.00	0.00	23.99	0.00	0.00	0.00
Henderso	10/23 R	313.15	4.77	283.61	4.77	0.00	0.00	0.00
Henderso	10/23 P	0.00	10.00	0.00	10.00	0.00	0.00	0.00
Martinez,	10/23 R	226.29	16.44	193.47	16.38	0.00	0.00	0.00
Kopp, Fal	10/23 R	434.26	26.56	374.50	33.20	0.00	0.00	0.00
Zamora, I	10/23 R	300.00	10.11	212.20	6.74	19.05	0.00	0.00
Zamora, I	10/23 r	0.00	0.00	26.90	0.00	25.00	0.00	0.00
Bowen, C	10/23 R	279.86	22.44	231.67	25.75	0.00	0.00	0.00
Adams, Bi	10/23 R	280.00	20.78	231.64	27.44	0.00	0.00	0.00
Adams, Bi	10/23 P	0.00	0.06	0.00	0.08	0.00	0.00	0.00
Flores, L	10/23 R	252.01	42.43	167.44	42.14	0.00	0.00	0.00
Pina, For	10/24	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Wisslead,	10/27 R	210.87	17.42	176.02	17.43	0.00	0.00	0.00
Crone, Bo	10/28 R	300.00	25.89	200.23	25.89	0.00	0.00	0.00
Crone, Bo	10/28 P	0.00	23.99	0.00	24.00	0.00	0.00	0.00
Russell,	10/30 R	518.88	28.26	444.17	26.45	20.00	0.00	0.00

The Alvord 287 Joint Venture

2

Register: Notes

Dates: 10/01/14-10/31/14 Printed on: 03/28/15

Name	Date/Type	Payment	Prin/RetCap	Int/Income	DiscEarn	LateFee	SvcFee	Escrow
+RC Tot:	43	7681.61	511.61	6424.13	508.44	237.43	0.00	0.00
-RC Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
-PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
+PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net (October):		7681.61	511.61	6424.13	508.44	237.43	0.00	0.00
+RC Tot:	43	7681.61	511.61	6424.13	508.44	237.43	0.00	0.00
-RC Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
-PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
+PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net (Report):		7681.61	511.61	6424.13	508.44	237.43	0.00	0.00

4:11 PM
03/29/15
Accrual Basis

Alvord 287 Joint Venture
Profit & Loss
January 2015

	<u>TOTAL</u>
Income	
Mortgage Interest Inc	4,428.79
Note Discount Inc	<u>417.84</u>
Total Income	4,846.63
Expense	<u>0.00</u>
Net Income	<u><u>4,846.63</u></u>

4:12 PM
03/29/15
Accrual Basis

Alvord 287 Joint Venture
Balance Sheet
As of January 31, 2015

	Jan 31, 15
ASSETS	
Current Assets	
Other Current Assets	
Current Receivables	
AFI-Payments	703.52
Reserve-Delinquent Taxes Notes	23,000.00
Reserve for Septic Repair, Road	10,000.00
Total Current Receivables	33,703.52
Total Other Current Assets	33,703.52
Total Current Assets	33,703.52
Other Assets	
JV 1- Land +Developement Costs	1.00
JV 2-Diamond Ridge	
JV 1 - Other Costs	250.00
JV 1 - Septics & Prep	5,770.00
JV 2 - Cost Basis of TractsSold	-756,779.97
JV 2 - Land	246,671.47
JV 2 - Other Costs	45,808.61
JV 2 - Road	168,168.53
JV 2 - Septics & Prep	391,100.06
JV 2 - Water System	110,790.05
Total JV 2-Diamond Ridge	211,778.75
Mortgages	
Mortgage Notes Receivable	635,884.34
Mortgages Unearned Discounts	-305,260.01
Total Mortgages	330,624.33
Total Other Assets	542,404.08
TOTAL ASSETS	576,107.60
LIABILITIES & EQUITY	
Equity	
Frazier Capital Contributions	
Frazier Capital Withdrawal	-290,420.00
Frazier Capital Contributions - Other	16,362.50
Total Frazier Capital Contributions	-274,057.50
Jentex Capital Contributions	
Anson Capital Withdrawal	-4,000.00
Jentex Capital Withdrawal	-286,420.00
Jentex Capital Contributions - Other	20,987.50
Total Jentex Capital Contributions	-269,432.50
Opening Bal Equity	32,670.48
Retained Earnings	1,082,080.49
Net Income	4,846.63
Total Equity	576,107.60
TOTAL LIABILITIES & EQUITY	576,107.60

The Alvord 287 Joint Venture

Balances: Notes Receivable

Report as of: 01/31/15 Printed on: 03/29/15

Order: Name Investor: 287 Notes: No filter

Name	Loan Number	Acc Int	Balance	Basis	Escrow	Late	Service
Adams, Bil	2715	-RC	120.14	27650.73	11918.45	0.00	0.00
Belcher, H	2712	-RC	0.00	21728.28	10864.14	0.00	0.00
Biddle, Ma	2710	-RC	91.30	19129.80	9564.90	0.00	0.00
Biediger,	2726	-RC	0.00	20387.49	7761.79	0.00	0.00
Bowen, Cha	2716	-RC	0.00	27605.79	12857.37	0.00	0.00
Crone, Bob	2728	-RC	0.00	19617.43	9808.71	0.00	0.00
Flores, Lu	2713	-RC	0.00	16359.53	8208.27	0.00	0.00
Henderson,	2720	-RC	10.06	28321.24	14160.62	0.00	0.00
Kopp, Fali	2725	-RC	0.00	44705.71	19869.20	0.00	0.00
Kowalski,	2723	-RC	0.00	24285.86	24285.86	0.00	0.00
Martinez,	2729	-RC	0.00	19213.80	9623.70	0.00	0.00
McLaughlin	2717	-RC	0.00	28552.15	14276.07	0.00	0.00
Mullahy, W	2732	-RC	0.00	24467.21	12233.60	0.00	0.00
Murillo, A	2721	-RC	0.00	26079.67	13039.83	0.00	57.43
Ortiz, Rub	2864	-RC	0.00	72436.82	30000.00	0.00	0.00
Pina, Fort	2742	-RC	0.00	25896.14	12948.07	0.00	0.00
Roberts, B	2722	-RC	0.00	26810.50	26810.50	0.00	0.00
Russell, S	2727	-RC	0.00	44271.23	22863.93	0.00	0.00
Seeton, Th	2711	-RC	164.79	20170.90	10102.67	0.00	0.00
Smith, Jef	2718	-RC	216.98	27838.15	12959.13	0.00	15.00
Tully, Ian	2861	-RC	0.00	27500.00	12500.00	0.00	0.00
Wisslead,	2730	-RC	0.00	17460.90	8730.45	0.00	0.00
Zamora, Ir	2714	-RC	0.00	25395.50	15237.30	0.00	0.00
Total: 23		603.27	635884.83 ✓	330624.56 ✓	0.00	0.00	72.43
Average:		26.23	27647.17	14374.98	0.00	0.00	3.15
Net:			636560.53				

The Alvord 287 Joint Venture

Register: Notes

Dates: 01/01/15-01/31/15 Printed on: 03/29/15

Order: Pay Date Investor: 287 Notes: No filter

Name	Date/Type	Payment	Prin/RetCap	Int/Income	DiscEarn	LateFee	SvcFee	Escrow
Crone, Bo	01/02 R	300.00	26.89	198.22	26.90	0.00	0.00	0.00
Crone, Bo	01/02 P	0.00	24.00	0.00	23.99	0.00	0.00	0.00
Roberts,	01/03 R	261.94	13.30	11.70	0.00	0.00	0.00	0.00
Roberts,	01/03 R	0.00	13.41	223.53	0.00	0.00	0.00	0.00
Seeton, T	01/06 R	285.75	4.50	164.98	4.48	0.00	0.00	0.00
Seeton, T	01/06 S	0.00	0.00	0.00	0.00	0.00	35.00	0.00
Seeton, T	01/06 r	0.00	0.00	56.79	0.00	20.00	0.00	0.00
Seeton, T	01/06 R	211.00	4.54	145.01	4.53	0.00	0.00	0.00
Seeton, T	01/06 r	0.00	0.00	36.92	0.00	20.00	0.00	0.00
Smith, Je	01/06 R	319.86	22.10	232.38	25.38	25.00	0.00	0.00
Smith, Je	01/06 r	0.00	0.00	15.00	0.00	0.00	0.00	0.00
Lopez, Li	01/06 R	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lopez, Li	01/06 R	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lopez, Li	01/06 R	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lopez, Li	01/06 R	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lopez, Li	01/06 R	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lopez, Li	01/06 R	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lopez, Li	01/06 R	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lopez, Li	01/06 R	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lopez, Li	01/06 P	28285.25	14067.62	0.00	14067.63	150.00	0.00	0.00
Lopez, Li	01/06 P	150.00	75.00	0.00	75.00	0.00	0.00	0.00
Mullahy,	01/08 R	215.01	5.51	203.99	5.51	0.00	0.00	0.00
Murillo,	01/09 S	-35.00	0.00	0.00	0.00	0.00	0.00	0.00
Flores, L	01/09 R	252.01	43.92	164.47	43.62	0.00	0.00	0.00
Biddle, M	01/13 R	100.00	4.31	91.38	4.31	0.00	0.00	0.00
Ortiz, Ru	01/15 R	710.17	44.50	589.31	51.36	24.51	0.00	0.00
Ortiz, Ru	01/15 r	0.00	0.00	0.00	0.00	0.49	0.00	0.00
Ortiz, Ru	01/15 R	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ortiz, Ru	01/15 R	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ortiz, Ru	01/15 R	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ortiz, Ru	01/15 Y	72436.82	32780.56	1765.53	37841.22	49.51	0.00	0.00
Ortiz, Ru	01/15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adams, Bi	01/19 S	-15.00	0.00	0.00	0.00	0.00	0.00	0.00
Kopp, Fal	01/20 R	450.00	23.12	372.98	28.90	25.00	0.00	0.00
Adams, Bi	01/20 R	280.00	21.13	55.69	27.90	25.00	0.00	0.00
Adams, Bi	01/20 S	0.00	0.00	0.00	0.00	0.00	15.00	0.00
Adams, Bi	01/20 r	0.00	0.00	110.28	0.00	25.00	0.00	0.00
Bowen, C	01/20 R	279.86	23.01	230.46	26.39	0.00	0.00	0.00
Martinez,	01/20 R	226.29	16.93	192.48	16.88	0.00	0.00	0.00
Tully, la	01/20	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Biediger,	01/26 R	257.15	20.08	204.40	32.67	0.00	0.00	0.00
Wisslead,	01/26 R	210.87	17.95	174.97	17.95	0.00	0.00	0.00
Biddle, M	01/26 r	100.00	0.00	100.00	0.00	0.00	0.00	0.00
Pina, For	01/28 R	251.00	17.41	216.09	17.41	0.00	0.00	0.00
Pina, For	01/28 P	0.00	0.04	0.00	0.05	0.00	0.00	0.00
Crone, Bo	01/29 R	300.00	27.40	197.20	27.41	0.00	0.00	0.00

The Alvord 287 Joint Venture

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Register: Notes

Dates: 01/01/15-01/31/15 Printed on: 03/29/15

Name	Date/Type	Payment	Prin/RetCap	Int/Income	DiscEarn	LateFee	SvcFee	Escrow
Crone, Bo	01/29 P	0.00	24.00	0.00	23.99	0.00	0.00	0.00
McLaughli	01/30 R	254.50	8.22	238.07	8.21	0.00	0.00	0.00
Kowalski,	01/31 R	240.01	12.52	202.49	0.00	25.00	0.00	0.00
+RC Tot:	46	106377.49	47341.97	6194.32	52401.69	389.51	50.00	0.00
-RC Tot:	2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
-PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
+PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net (January):		106377.49	47341.97	6194.32	52401.69	389.51	50.00	0.00
+RC Tot:	46	106377.49	47341.97	6194.32	52401.69	389.51	50.00	0.00
-RC Tot:	2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
-PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
+PY Tot:	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net (Report):		106377.49	47341.97	6194.32	52401.69	389.51	50.00	0.00

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03/29/15

Accrual Basis

Alvord 287 Joint Venture
Profit & Loss
February 2015

	<u>TOTAL</u>
Income	
Mortgage Interest Inc	5,956.11
Note Discount Inc	<u>415.01</u>
Total Income	6,371.12
Expense	
Mowing	<u>428.75</u>
Total Expense	<u>428.75</u>
Net Income	<u><u>5,942.37</u></u>

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03/29/15

Accrual Basis

Alvord 287 Joint Venture
Balance Sheet
 As of February 28, 2015

	Feb 28, 15
ASSETS	
Current Assets	
Other Current Assets	
Current Receivables	
AFI-Payments	785.69
Reserve-Delinquent Taxes Notes	23,000.00
Reserve for Septic Repair, Road	10,000.00
Total Current Receivables	33,785.69
Total Other Current Assets	33,785.69
Total Current Assets	33,785.69
Other Assets	
JV 1- Land +Development Costs	1.00
JV 2-Diamond Ridge	
JV 1 - Other Costs	250.00
JV 1 - Septics & Prep	5,770.00
JV 2 - Cost Basis of TractsSold	-771,502.90
JV 2 - Land	246,671.47
JV 2 - Other Costs	45,808.61
JV 2 - Road	168,168.53
JV 2 - Septics & Prep	391,100.06
JV 2 - Water System	110,790.05
Total JV 2-Diamond Ridge	197,055.82
Mortgages	
Mortgage Notes Receivable	663,052.46
Mortgages Unearned Discounts	-318,845.00
Total Mortgages	344,207.46
Total Other Assets	541,264.28
TOTAL ASSETS	575,049.97
LIABILITIES & EQUITY	
Equity	
Frazier Capital Contributions	
Frazier Capital Withdrawal	-293,920.00
Frazier Capital Contributions - Other	16,362.50
Total Frazier Capital Contributions	-277,557.50
Jentex Capital Contributions	
Anson Capital Withdrawal	-7,500.00
Jentex Capital Withdrawal	-286,420.00
Jentex Capital Contributions - Other	20,987.50
Total Jentex Capital Contributions	-272,932.50
Opening Bal Equity	32,670.48
Retained Earnings	1,082,080.49
Net Income	10,789.00
Total Equity	575,049.97
TOTAL LIABILITIES & EQUITY	575,049.97